

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2023/2022 COMP CONSOL
JANUARY - DECEMBER**

| | <u>2023 /2022 BUDGET COMPARISON</u> | | | <u>2022 ACTUAL / BUDGET COMPARISON</u> | | | <u>NOTES</u> |
|---------------------------|-------------------------------------|--------------------|---------------------|--|--------------------|------------------------|--------------|
| | <u>2023 BUDGET</u> | <u>2022 BUDGET</u> | <u>BUDGETS DIFF</u> | <u>2022 BUDGET</u> | <u>2022 ACTUAL</u> | <u>2022 OVER/UNDER</u> | |
| Revenue: | | | | | | | |
| Dues: | 705822 | 684849 | 20973 | 684849 | 570614 | (114235) | |
| Initiation Fees: | 8640 | 17280 | (8640) | 17280 | 25090 | 7810 | |
| Rental Assessment | 2100 | 2100 | 0 | 2100 | 2625 | 525 | |
| ARC Review Fees: | 0 | 0 | 0 | 0 | 0 | 0 | |
| Lodge Rental | 16500 | 12500 | 4000 | 12500 | 17268 | 4768 | |
| Misc. Income | 300 | 320 | (20) | 320 | 50 | (270) | |
| Total Revenue: | 733362 | 717049 | 16313 | 717049 | 615647 | (101402) | |
| Expenses: | | | | | | | |
| General and Admin | 122,113 | 114824 | 7289 | 114824 | 121828 | 7004 | |
| Amenity Center: | 130,448 | 125298 | 5150 | 125298 | 111239 | (14059) | |
| Entrance: | 49,000 | 49000 | 0 | 49000 | 110113 | 61113 | |
| Landscape/Grounds: | 125,890 | 125890 | 0 | 125890 | 133952 | 8062 | |
| Utilities: | 14,100 | 12600 | 1500 | 12600 | 14251 | 1651 | |
| Miscellaneous: | 19,000 | 19000 | 0 | 19000 | 15890 | (3110) | |
| Total Expenses: | 460,551 | 446612 | 13939 | 446612 | 507273 | 60661 | |
| NET INCOME/(LOSS) | 272811 | 270437 | 2374 | 270437 | 108374 | (162063) | |

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RESIDENTIAL ASSOCIATION BUDGET 2023
JANUARY - DECEMBER**

Revenue:

| | |
|------------------|-------------------|
| Dues: | <u>705,822.00</u> |
| Initiation Fees: | <u>8,640.00</u> |
| Rental Assesment | <u>2,100.00</u> |
| ARC Review Fees: | <u>0.00</u> |
| Lodge Rental | <u>16,500.00</u> |
| Misc. Income | <u>300.00</u> |

Total Revenue: 733,362.00

Expenses:

| | |
|-------------------------------|-----------------------|
| General and Admin | <u>122,113.00</u> |
| Amenity Center: | <u>130,448.00</u> |
| Entrance: | <u>49,000.00</u> |
| Landscape/Grounds: | <u>125,890.00</u> |
| Utilities: | <u>14,100.00</u> |
| Miscellaneous: | <u>19,000.00</u> |

Total Expenses: 460,551.00

NET INCOME/(LOSS) 272,811.00

NOTES: