

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2024
JANUARY - DECEMBER**

Revenue:

Dues:	<u>735,503.00</u>
Initiation Fees:	<u>8,160.00</u>
Rental Assessment	<u>2,100.00</u>
ARC Review Fees:	<u>0.00</u>
Lodge Rental	<u>20,000.00</u>
Misc. Income	<u>300.00</u>

Total Revenue: 766,063.00

Expenses:

General and Admin	<u>152,317.00</u>
Amenity Center:	<u>143,328.00</u>
Entrance:	<u>49,000.00</u>
Landscape/Grounds:	<u>153,562.00</u>
Utilities:	<u>14,100.00</u>
Miscellaneous:	<u>24,000.00</u>

Total Expenses: 536,307.00

NET INCOME/(LOSS) 229,756.00

NOTES:

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2024/2023 COMP CONSOL
JANUARY - DECEMBER**

	<u>2024 /2023 BUDGET COMPARISON</u>			<u>2023 ACTUAL / BUDGET COMPARISON</u>			<u>NOTES</u>
Revenue:	<u>2024 BUDGET</u>	<u>2023 BUDGET</u>	<u>BUDGETS DIFF</u>	<u>2023 BUDGET</u>	<u>2023 ACTUAL</u>	<u>2023 OVER/UNDER</u>	
Dues:	735503	705822	29681	705822	640367	(65455)	
Initiation Fees:	8160	8640	(480)	8640	20120	11480	
Rental Assessment	2100	2100	0	2100	4725	2625	
ARC Review Fees:	0	0	0	0	0	0	
Lodge Rental	20000	16500	3500	16500	22037	5537	
Misc. Income	300	300	0	300	762	462	
Total Revenue:	766063	733362	32701	733362	688011	(45351)	
Expenses:							
General and Admin	152,317	122113	30204	122113	134408	12295	
Amenity Center:	143,328	130448	12880	130448	148116	17668	
Entrance:	49,000	49000	0	49000	40223	(8777)	
Landscape/Grounds:	153,562	125890	27672	125890	161850	35960	
Utilities:	14,100	14100	0	14100	16540	2440	
Miscellaneous:	24,000	19000	5000	19000	22662	3662	
Total Expenses:	536,307	460551	75756	460551	523799	63248	
NET INCOME/(LOSS)	229756	272811	(43055)	272811	164212	(108599)	